



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 9, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,453	\$ 5,016	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	47,771	44,682	72,775	30,362
Total Operating Balance.....	\$ 53,223	\$ 49,699	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 136	\$ 4,274	Commodity Credit Corporation programs.....	\$ 83	\$ 466	\$ 27,517
Commodity Credit Corporation programs.....	24	178	8,947	Defense Vendor Payments (EFT).....	1,051	5,721	159,934
Customs and Certain Excise Taxes.....	114	686	18,295	Education Department programs.....	309	2,411	51,223
Deposits by States:				Energy Department programs.....	49	442	16,857
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	78	839	26,277
Unemployment.....	1,532	11,607	24,375	Fed. Highway Administration programs.....	106	763	16,507
Education Department programs.....	106	373	10,666	Federal Salaries (EFT).....	994	4,163	84,666
Energy Department programs.....	4	101	4,132	Food and Nutrition Service (misc).....	193	780	17,223
Estate and Gift Taxes.....	86	705	15,557	Food Stamps.....	216	606	13,469
Federal Reserve Earnings.....	0	393	11,431	GSA programs.....	43	625	11,228
Foreign Deposits, Military Sales.....	67	827	7,101	Health and Human Services Grants (misc).....	186	1,439	45,504
FTD's Received (Table IV).....	1,719	12,206	303,312	Housing and Urban Development programs.....	106	2,534	32,128
Housing and Urban Development programs.....	1	131	3,860	Interest on Treasury Securities.....	3	1,607	70,874
Individual Income and Employment				Justice Department programs.....	63	348	7,657
Taxes, Not Withheld.....	793	16,428	242,526	Labor Dept. prgrms (excl. unemployment).....	37	260	7,758
Interest recd from T&L Depositories.....	0	37	262	Medicaid.....	442	4,424	108,372
Justice Department programs.....	22	96	2,170	Medicare.....	397	5,881	195,238
Postal Service.....	396	2,532	61,090	NASA programs.....	46	384	7,683
Public Debt Cash Issues (Table III-B).....	89	89,310	2,814,595	Postal Service Money Orders and Other.....	369	1,258	30,833
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	60	110,204	2,614,504
Air Transport Security Fees.....	1	15	1,276	Social Security Benefits (EFT).....	0	21,431	253,254
Federal Housing Admin: Note Sales.....	58	137	2,072	Temporary Assistance for Needy			
				Families (HHS).....	47	383	11,069
				Unemployment Insurance Benefits.....	123	831	20,594
				Veterans Affairs programs.....	123	640	12,438
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	52	173	6,864
				IRS Tax Refunds Business (EFT).....	56	157	13,391
				Small Business Administration.....	264	264	456
				Thrift Savings Plan Transfer.....	113	349	9,370
				Transportation Security Admin. (DHS).....	4	37	1,328
Total Other Deposits.....	59	709	19,457	Unclassified.....	2,230	15,468	207,371
Change in Balance of Uncollected							
Funds (closing balance \$31).....	82	208	8	Total, Other Withdrawals.....	2,718	25,118	502,482
Transfers from Depositories.....	7,051	97,654	1,353,582	Transfers to Depositories.....	3,882	38,901	563,451
Total Federal Reserve Account.....	12,161	234,331	4,908,207	Total Federal Reserve Account.....	11,725	232,463	4,908,742
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,257	33,749	807,539	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,051	97,654	1,353,582
(Table V).....	3,882	38,901	563,451				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 7,843	\$ 193,562	\$ 4,345,291
Accounts (Table V).....	10,139	72,650	1,370,990				
Total Deposits (excluding transfers).....	\$ 11,367	\$ 170,425	\$ 4,362,164	Net Change in Operating Cash Balance.....	\$ 3,525	\$ -23,137	\$ 16,874

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 9, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 71,534	\$ 2,241,393
Regular Series.....	\$ -2	\$ 53,531	\$ 2,087,224	Notes.....	0	34,296	298,058
Cash Management Series.....	0	0	166,003	Bonds.....	0	0	14,820
Notes.....	0	31,997	476,875	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	217	636	4,089	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	59	376	8,249
Nonmarketable:				Government Account Series.....	102,131	644,278	21,518,746
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	41	255	4,176	Foreign Series.....	0	100	400
Interest Increment.....	0	501	4,458	State and Local Series.....	1	3,897	51,408
Government Account Series.....	105,068	649,779	21,653,875	Other.....	0	1	96
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	50	4,010	82,339				
Other.....	0	1	442				
Total Issues.....	\$ 105,374	\$ 740,710	\$ 24,505,208	Total Redemptions.....	\$ 102,190	\$ 754,482	\$ 24,133,496
				Net Change in Public Debt Outstanding.....	\$ 3,183	\$ -13,773	\$ 371,712

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 105,374	\$ 740,710	\$ 24,505,208
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	469	15,196
Bonds and Notes (-).....	0	15	1,733
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	105,068	649,779	21,652,053
Interest Increment on United States Savings Securities (-).....	0	501	4,458
Inflation-Protected Securities Increment.....	217	636	3,766
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 89	\$ 89,310	\$ 2,814,595
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 102,190	\$ 754,482	\$ 24,133,496
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	102,131	644,278	21,518,746
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 60	\$ 110,204	\$ 2,614,504

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,531,837	\$ 4,531,608	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,218,928	3,215,973	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,750,765	7,747,581	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,234	46,461	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	124	124	184
Total Public Debt Subject to Limit.....	\$ 7,690,147	\$ 7,686,734	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,955	\$ 44,129	\$ 938,807
Individual Income Taxes.....	3	27	7,018
Railroad Retirement Taxes.....	28	142	2,763
Excise Taxes.....	104	262	39,073
Corporation Income Taxes.....	66	539	151,430
Federal Unemployment Taxes.....	25	2,405	5,806
Estate and Gift Taxes & Misc IRS Rcpts.....	3	16	454
Change in Balance of Unclassified Taxes.....	-41	161	422
Total.....	\$ 8,143	\$ 47,681	\$ 1,145,772
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	159	1,122	22,339
Collector Depositories.....	1,560	11,084	280,973
Tax and Loan Accounts.....	6,257	33,749	807,539
Inter-agency Transfers.....	166	1,726	34,920

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 51	\$ 250	\$ 6,381	\$ 44,682
Deposits:				
Taxes Received (Table IV).....	5	42	6,210	6,257
Transfers to Depositories.....	0	0	882	882
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Withdrawals:				
Treasury Initiated.....	0	0	5,764	5,764
Depository Initiated.....	1	13	1,273	1,287
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 56	\$ 279	\$ 6,436	\$ 47,771

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11	\$ 7,607	\$ 195,697
Business.....	70	540	29,079